

PMEX UPDATE (Morning)

Commodities	Signal	Entry	Stop loss	Target 1	Target 2
Crude Oil - WTI	BUY	71.08	70.18	71.98	73.00
Gold	BUY	1,781.00	1,773.00	1,789.00	1,794.00
Silver	BUY	22.068	21.90	22.236	22.500
Platinum	BUY	910.00	897.29	922.71	932.00
Copper	SELL	4.246	4.287	4.205	4.169
Natural Gas	BUY	3.815	3.730	3.900	4.000

Indices	Signal	Entry	Stop loss	Target 1	Target 2
Dow Jones	BUY	35,925.00	35,755.00	36,095.00	36,191.00
S&P 500	BUY	4,713.00	4,699.00	4,727.00	4,745.00
NASDAQ 100	BUY	16,300.00	16,207.00	16,393.00	16,452.00

Currencies	Signal	Entry	Stop loss	Target 1	Target 2
USD-JPY	SELL	114.150	114.440	113.860	113.730
EUR-USD	BUY	1.1273	1.1235	1.1311	1.1320
GBP-USD	BUY	1.3235	1.3210	1.3260	1.3286

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10 Barrel	126,949	5.28%	6,700	1,499	22.37%	3,320	49.56%
1 Ounce	318,087	3.43%	10,900	1,266	11.61%	2,159	19.80%
10 Ounce	39,413	8.63%	3,400	246	7.22%	717	21.09%
5 Ounce	812,630	5.81%	47,200	10,942	23.18%	19,238	40.76%
1000 Pounds	758,353	3.88%	29,400	7,104	24.16%	13,552	46.09%
1000 MMBTU	681,359	8.41%	57,300	14,773	25.78%	32,633	56.95%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
Index Level	6,416,205	2.29%	147,200	29,709	20.18%	46,855	31.83%
Index Level	841,742	2.32%	19,500	2,419	12.40%	5,634	28.89%
Index Level	2,911,180	2.70%	78,600	16,447	20.92%	26,984	34.33%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10,000 Units	1,792,155	0.87%	15,600	4,678	29.99%	6,719	43.07%
10,000 Units	2,013,358	0.93%	18,800	6,912	36.76%	8,519	45.31%
10,000 Units	2,363,771	1.15%	27,300	4,590	16.81%	9,233	33.82%

Major Headlines

Oil Up Over Surging U.S. Consumer Petroleum Demand, but Omicron Risks Remain

Oil was up Thursday morning in Asia, with the U.S. signaling that consumer petroleum demand surged to a record high despite the threat posed by the omicron COVID-19 for fuel demand. The U.S. Federal Reserve is also acting to tackle inflation before it impacts the economic recovery, [see more...](#)

Gold Up in Response to Hawkish Fed Pivot

Gold was up on Thursday morning in Asia, with the dollar weakening after the U.S. Federal Reserve announced that it would quicken its asset tapering and hike interest rates in its latest policy decision. Gold futures were up 1.00% to \$1,782.15 by 11:25 PM ET (4:25 AM GMT). The dollar, which normally moves inversely to gold, edged down on Thursday. [see more...](#)

Dow Jones, Nasdaq Reverse Higher After Surprise Fed Decision; Defensive Sectors Outperform

The Dow Jones Industrial Average reversed higher during late-afternoon trading in today's stock market and closed at intraday highs. Meanwhile, the Nasdaq and S&P 500 showed similar action. Stocks were sharply higher following a Fed's policy decision, which was revealed at 2 p.m. [see more...](#)

USD/JPY retreats towards 114.00 as yields consolidate Fed-led moves ahead of ECB

USD/JPY pares intraday gains to 114.10, up 0.07% on a day, during a four-day uptrend to Thursday's Asian session. Read: Fed Quick Analysis: Hawks attack with shift to three hikes in 2022, King dollar to end 2021 on top. In doing so, the yen pair portrays the market's cautious sentiment ahead of the key central bank meetings, [see more...](#)

EUR/USD Forecast: Fed delivered, ECB expected to maintain current stance

The EUR/USD pair fell to a fresh December low of 1.1220 after the US Federal Reserve confirmed it will accelerate the pace of tapering, starting in January 2022. As expected, the central bank decided to leave rates on hold and trim bond-buying by \$30 billion per month. [see more...](#)

GBP/USD retreats from one-week high

GBP/USD has managed to post small daily gains on Tuesday and preserved its bullish momentum so far on Wednesday after the data from the UK showed that inflation in November rose at a stronger pace than expected. Ahead of the US Federal Reserve's policy announcements, however, the pair is likely to have a hard time breaking above 1.3300. [see more...](#)

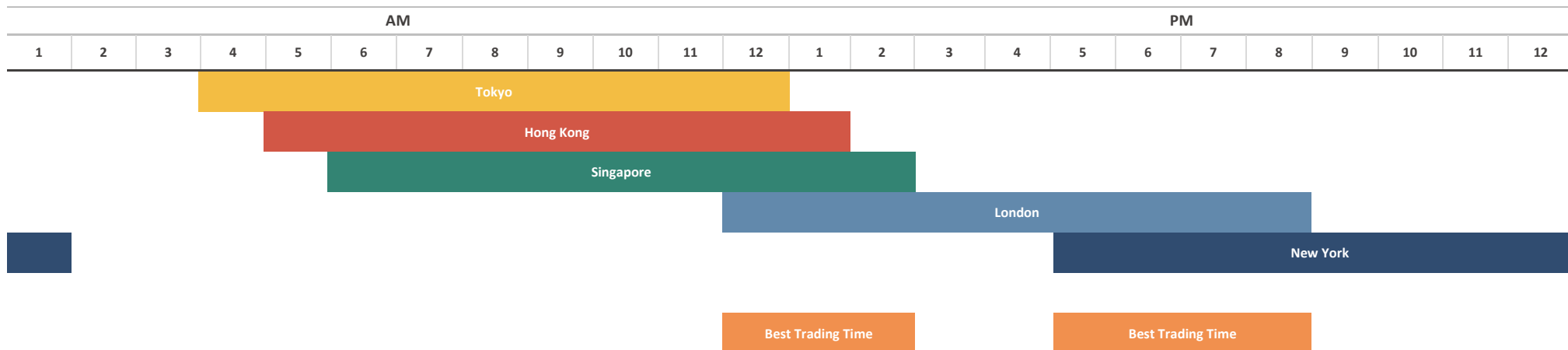
ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
South Africa - Day of Reconciliation	16-Dec-21	12:00:00 AM	USD	High volatility expected			
FOMC Economic Projections	16-Dec-21	12:00:00 AM	USD	High volatility expected			
FOMC Statement	16-Dec-21	12:00:00 AM	USD	High volatility expected	0.25%	0.25%	0.25%
Fed Interest Rate Decision	16-Dec-21	12:30:00 AM	USD	High volatility expected			
FOMC Press Conference	16-Dec-21	2:45:00 AM	NZD	High volatility expected	-3.70%	-4.50%	2.40%
GDP (QoQ) (Q3)	16-Dec-21	5:30:00 AM	AUD	High volatility expected	366.1K	205.0K	-46.3K
Employment Change (Nov)	16-Dec-21	1:30:00 PM	CHF	High volatility expected		-0.75%	-0.75%
SNB Interest Rate Decision (Q4)	16-Dec-21	1:30:00 PM	CHF	High volatility expected			
SNB Monetary Policy Assessment	16-Dec-21	1:30:00 PM	EUR	High volatility expected		5680.00%	5740.00%
German Manufacturing PMI (Dec)	16-Dec-21	2:30:00 PM	GBP	High volatility expected			5760.00%
Composite PMI	16-Dec-21	2:30:00 PM	GBP	High volatility expected			5810.00%
Manufacturing PMI	16-Dec-21	2:30:00 PM	GBP	High volatility expected			5850.00%
Services PMI	16-Dec-21	2:30:00 PM	CHF	High volatility expected			
SNB Press Conference	16-Dec-21	5:00:00 PM	GBP	High volatility expected		0.10%	0.10%
BoE Interest Rate Decision (Dec)	16-Dec-21	5:00:00 PM	GBP	High volatility expected			
BoE MPC Meeting Minutes	16-Dec-21	5:45:00 PM	EUR	High volatility expected		-0.50%	-0.50%
Deposit Facility Rate (Dec)	16-Dec-21	5:45:00 PM	EUR	High volatility expected			0.25%
ECB Marginal Lending Facility	16-Dec-21	5:45:00 PM	EUR	High volatility expected			
ECB Monetary Policy Statement	16-Dec-21	5:45:00 PM	EUR	High volatility expected			
ECB Interest Rate Decision (Dec)	16-Dec-21	6:30:00 PM	USD	High volatility expected		1.663M	1.653M
Building Permits (Nov)	16-Dec-21	6:30:00 PM	USD	High volatility expected		200K	184K
Initial Jobless Claims	16-Dec-21	6:30:00 PM	USD	High volatility expected		3000.00%	3900.00%
Philadelphia Fed Manufacturing Index (Dec)	16-Dec-21	6:30:00 PM	EUR	High volatility expected			
ECB Press Conference	16-Dec-21			High volatility expected			

Source: Investing.com

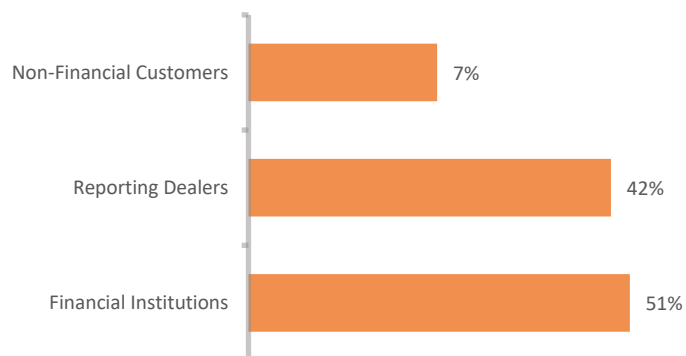
FOREX MARKET'S STATISTICS

Forex Market Hours

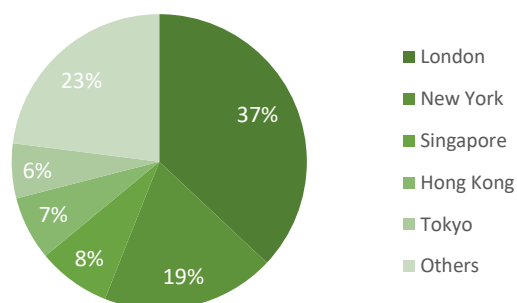


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

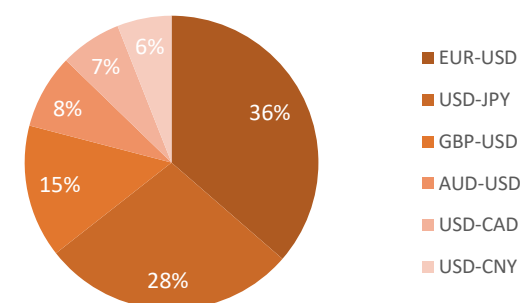
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 178.6
- JPY/PKR: 1.57

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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